## **FISCAL NOTE**

## HB 2260 - SB 2680

February 16, 2000

**SUMMARY OF BILL:** Requires the Registry of Election Finance to place candidate and PAC campaign financial disclosure reports on the Internet, subject to the notice of inspection provisions of the Campaign Finance Law. Such reports shall not contain the addresses of campaign contributors.

Present law requires persons desiring to inspect candidates' campaign disclosure reports to physically appear at the Registry of Election Finance office, present a driver's license, provide name, home phone number, business telephone number and the name of the person on whose behalf the reports are being inspected. The Registry must then notify each candidate of the inspection, along with the information provided by the inspector.

#### **ESTIMATED FISCAL IMPACT:**

# Increase State Expenditures - \$17,300 Recurring \$11,000 One-Time

	<u>Expenditures</u>	
	Recurring	One-Time
Personnel (Part-Time)	\$ 6,500	
OIR Web Fees	10,800	
Equipment		\$ 6,000
Consultant Fees		5,000
Total	\$17,300	<u>\$11,000</u>

Assumes the Registry will continue to accept disclosure reports on hard copy form and then scan the reports into the computer system to post on the Internet.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Downpart